



INTELLIGENT
ULTRASOUND®

for smarter scanning

The distribution of this Presentation in jurisdictions other than the UK may be restricted by law and persons into whose possession this document comes should inform themselves about and observe any relevant restrictions. In particular, this document may not be published or distributed, directly or indirectly, in or into the United States of America, Canada, Australia or Japan.

This Presentation made by Intelligent Ultrasound Group Plc does not constitute an offer of, or an invitation by or on behalf of the Company or anyone else to purchase or subscribe for, any securities of or investment in the Company in any circumstances. You are reminded that any purchase of securities or investment may be made solely on the basis of your own due diligence, investigations and assessment and solely on the basis of the relevant publicly available information and no reliance may be placed on the information contained in this document. This Presentation and the information contained within it are strictly confidential to the recipient, may not be distributed to any other person, and may not be further disclosed, copied or reproduced in any form, in whole or in part. Failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information contained in this Presentation is for background purposes only, has not been independently verified by the Company nor any of the Company's directors, officers, shareholders, advisors or representatives. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. Save in the case of fraud, neither the Company nor any of its directors, officers, shareholders, advisors or representatives shall have any liability whatsoever for any loss arising from any use of this Presentation or its contents or otherwise arising in connection with this Presentation. By accepting this Presentation you agree, upon request, to return promptly all material received from the Company without retaining any copies.

This Presentation is not an invitation nor is it intended to be an inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000. This Presentation does not constitute or form part of and should not be construed as, an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company in any jurisdiction or an inducement to enter into investment activity in any jurisdiction. In addition, this Presentation does not constitute a recommendation by the Company or any other person regarding any securities of, or an investment in, the Company. Neither this document nor any part thereof, nor the fact of its distribution, shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

This Presentation does not take into account the investment objectives, financial situation or particular needs of any particular investor, and it does not purport to be comprehensive or to contain all of the information that a prospective investor may desire or require in investigating the Company or an investment in the Company. Accordingly, each prospective investor should conduct its own due diligence in connection with any potential investment in the Company and seek the advice of its own professional advisors. Prospective investors must not treat the contents of this Presentation as advice relating to legal, taxation or investment matters and must make their own assessments concerning these and other consequences of any investment in the Company, including the merits of investment and the risks.

This Presentation is directed only at persons who (i) are "qualified investors" within the meaning of Article 21(1)(e) of Regulation 2017/1129/EU and any relevant implementing measures and (ii) are outside the United Kingdom, and/or (iii) have professional experience in matters relating to investments who fall within the definition of "investment professionals" contained in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order"), or are persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Order, or fall within another exemption to the Order (all such persons referred to in (i) to (iii) above together being referred to as "Relevant Persons"). Any person who is not a Relevant Person must not act or rely on this Presentation or any of its contents. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

This Presentation may include statements that are, or may be deemed to be, "forward-looking statements". Any forward-looking statements in this Presentation reflect the Company's current expectations and projections about future events. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Forward-looking statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. You should not place undue reliance on forward-looking statements, which speak only as of the date of this Presentation.



INTELLIGENT
ULTRASOUND®

“Our **vision** is to make clinical
diagnostic ultrasound
**easier to learn and
simpler to use”**

Summary

- We offer a 'classroom to clinic' product range in the medical imaging market
 - Grown sales from £4m in 2017 to an expected £10m in 2022 (market expectation FY22)
 - Grown the simulation range to four platform systems
 - An exclusive 10-year AI partnership with GE Healthcare in women's health ultrasound
 - Designed, built and launched 3 'first to market' AI related products
- Well positioned for growth in the significant AI market
 - SonoLyst launched on the Voluson Expert 22 in July 2022
 - ScanNav Anatomy PNB granted *De Novo* clearance by the FDA for sale in the US on 18 Oct 22
- Opportunity to strengthen the balance sheet
 - Raising a minimum of £3.5m from new and existing shareholders



Imaging background

- Since the discovery of X-Ray, medical technology has been advancing to provide images that help clinicians see inside the human body...
- Of all available imaging modalities, X-Ray, MRI, CT etc., **ultrasound is the cheapest, safest** and its diagnostic applicability in many areas is well recognized, but...
- Unlike the X-Ray, MRI, CT, **ultrasound is a dynamic, real-time modality** where the **skills of the operator are paramount**

Our vision is to make ultrasound easier to learn and simpler to use by minimising this obstacle

Our 'Classroom to Clinic' approach to ultrasound

The 'operator dependency' of ultrasound provides an opportunity for IU to exploit **MULTIPLE** markets:

TRAINING

CLASSROOM SIMULATION

c.\$200m market by 2026 ¹

Hospital training
rooms/sim centres



REAL TIME CLINICAL SUPPORT

CLINICAL AI SOFTWARE

\$1.3bn market by 2028 ²

Clinical scanning/operating
theatres



AUTOMATED DIAGNOSTICS

CLINICAL AI SOFTWARE

\$1.5tn wellness market ³

Primary care or self-
scanning at home



¹ <https://www.stratviewresearch.com/2288/ultrasound-simulator-market.html>

² Artificial Intelligence in Ultrasound Imaging Market – Global Industry Trends and Forecast to 2028 | Data Bridge Market Research

³ <https://www.mckinsey.com/industries/consumer-packaged-goods/our-insights/feeling-good-the-future-of-the-1-5-trillion-wellness-market>

CLASSROOM SIMULATION



Comprehensive simulation product range



OBGYN

Over 500 systems sold

Endometriosis module
launching in Q1 2023



Echo

Nearly 500 systems sold

3D echo officially
launched in Jan 2022



PoCUS

Over 200 systems sold

4.0 major upgrade
launched in Oct 2022



Neonate

New neonate and
paediatric simulator

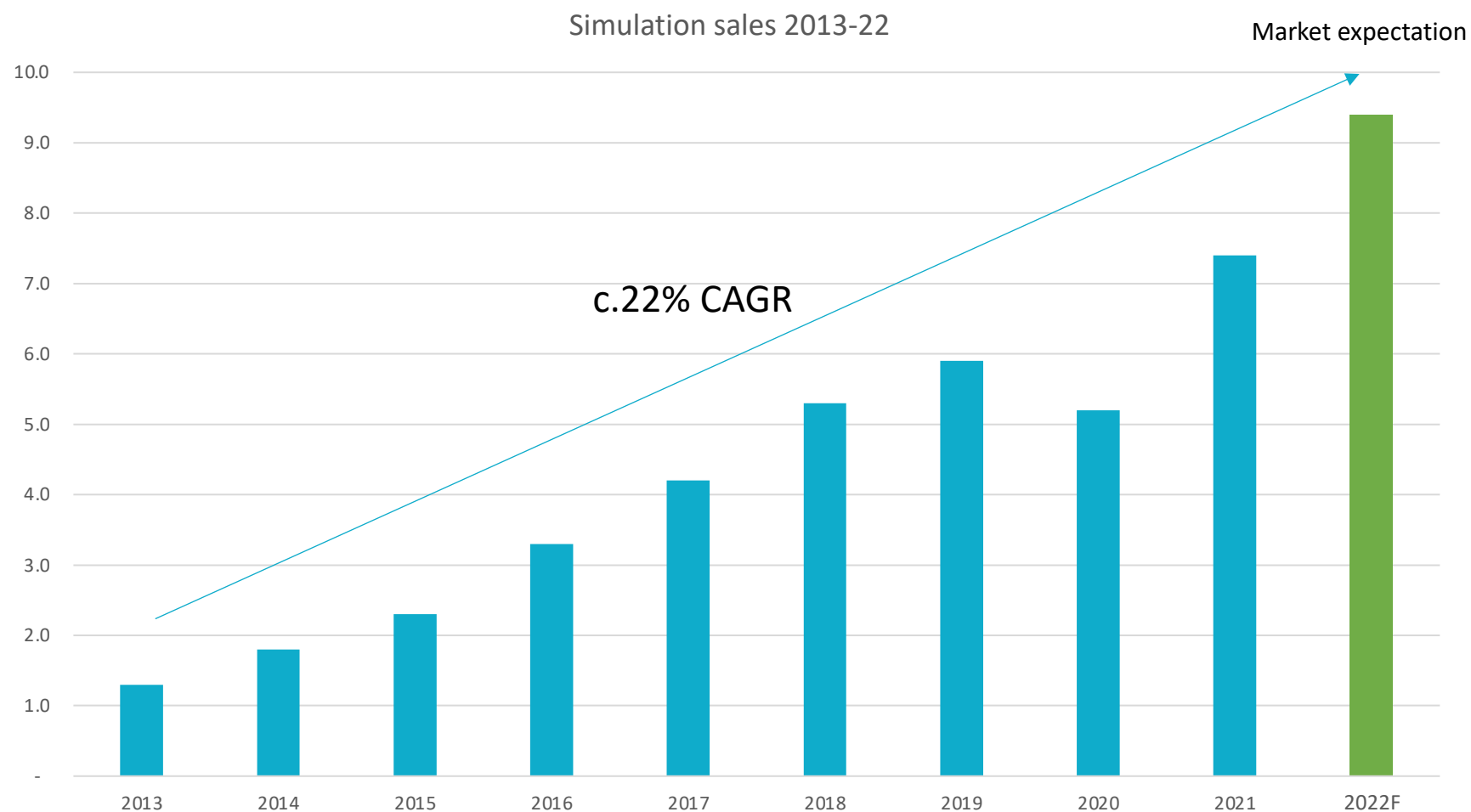
New platform officially
launched in Jan 2022



Bronchoscopy

UK and US reseller

The foundation stone of the business



Over **100,000** medical
professionals **trained**
globally in last 5 years*

Over **1400** systems
sold into over **700**
institutions

Ultrasound simulation
market **estimated to be**
c. \$200m by **2026**

* Estimate based on ScanTrainer Cloud based users and extrapolated across the range of IU simulator systems since 2018



Built a strong clinical AI capability

Over the last **4 years** a **strong AI capability** has been built in **real-time ultrasound imaging**

Built on the **foundational work** of the **University of Oxford**



UNIVERSITY OF
OXFORD

Cutting edge AI expertise

Prof Alison Noble OBE

Prof Aris Papageorgiou



23 AI related
FTEs including:

- AI developers
- Software Engineers
- Segmentation team
- Project Mgrs



Database of c.15m
curated **images**



INTELLIGENT
ULTRASOUND[®]
for smarter scanning

Strong clinical
key opinion leader team
across **multiple medical specialities**

GE

Healthcare
partnership

Three AI devices
launched and
five in
development

Two AI products with **regulatory approval** for sale in **UK, EU and USA**

A significant and growing market

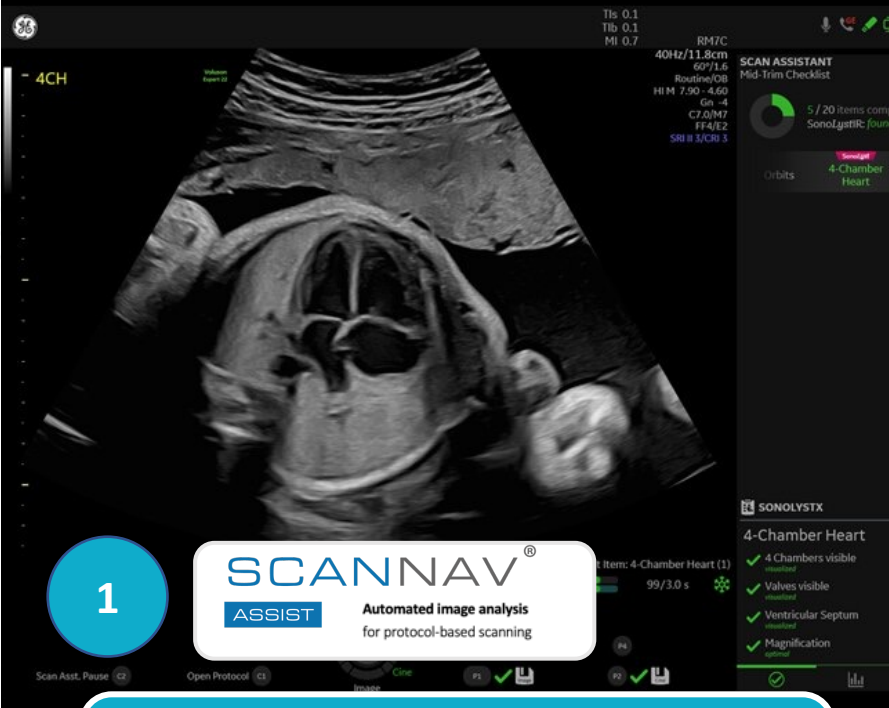


Global AI in Medical imaging market projected to cross **\$10B** by **2027**, growing at 46% CAGR
Arizton Advisory and Intelligence June 2022

Global AI in Medical Imaging market projected to grow by a CAGR of 36% to **\$20.1B** by **2031**
Transparency Market Research

Global AI based Medical Imaging market valued at c.**\$0.8 billion** in **2021**, with North America leading the regional market share
Market Insights July 2022

AI in ultrasound imaging market to grow at a CAGR of 9.76% to **\$1.3B** by **2028**
Data Bridge Market Research



3 CLINICAL AI PRODUCTS LAUNCHED

1

SCANNAV[®]
ASSIST Automated image analysis
for protocol-based scanning

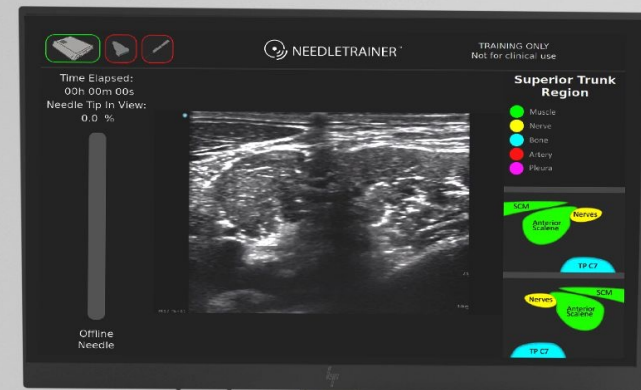
The world's first fully integrated AI tool that recognises the 21 views recommended for mid-trimester scans. Launched on the new Voluson Expert 22 in July 2022, the second machine in the GE range to incorporate our AI software



2

SCANNAV[™]
ANATOMY Peripheral Nerve Block

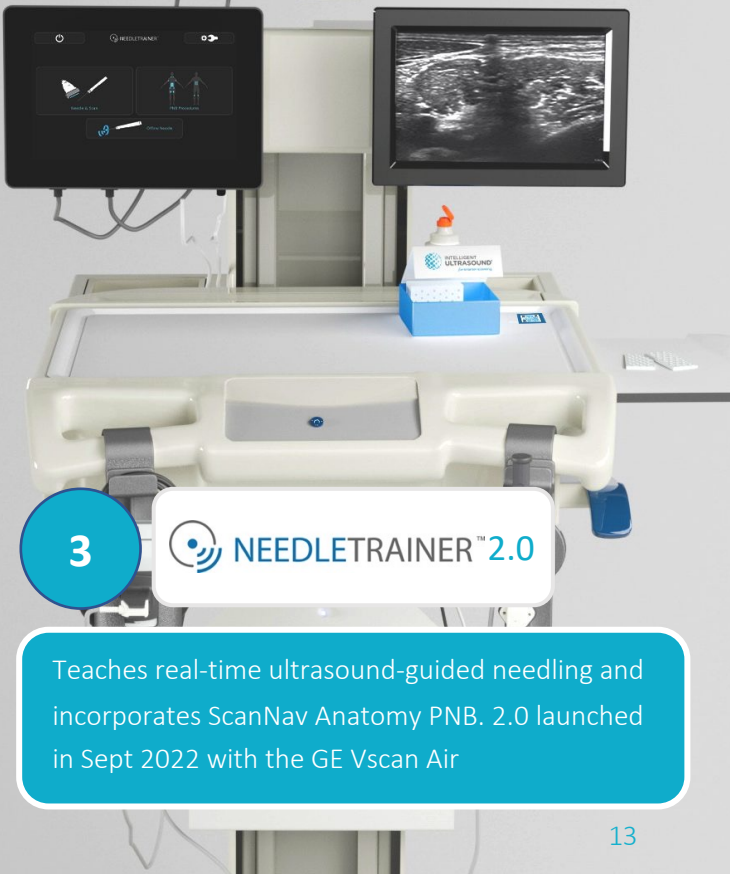
Simplifies ultrasound-guided needling by providing the user with real-time AI-based anatomy highlighting for a range of medical procedures. CE approved and on sale in the UK. Granted FDA clearance for sale on 18 October



3

NEEDLETRAINER[™] 2.0

Teaches real-time ultrasound-guided needling and incorporates ScanNav Anatomy PNB. 2.0 launched in Sept 2022 with the GE Vscan Air



Classroom to clinic – women’s health



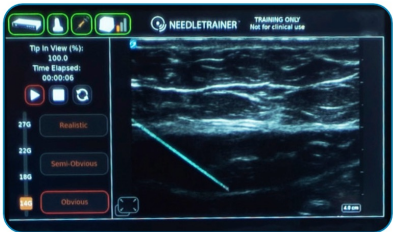
CLASSROOM SIMULATION



CLINICAL AI SOFTWARE

Classroom to clinic - needling

 NEEDLETRAINER[™]



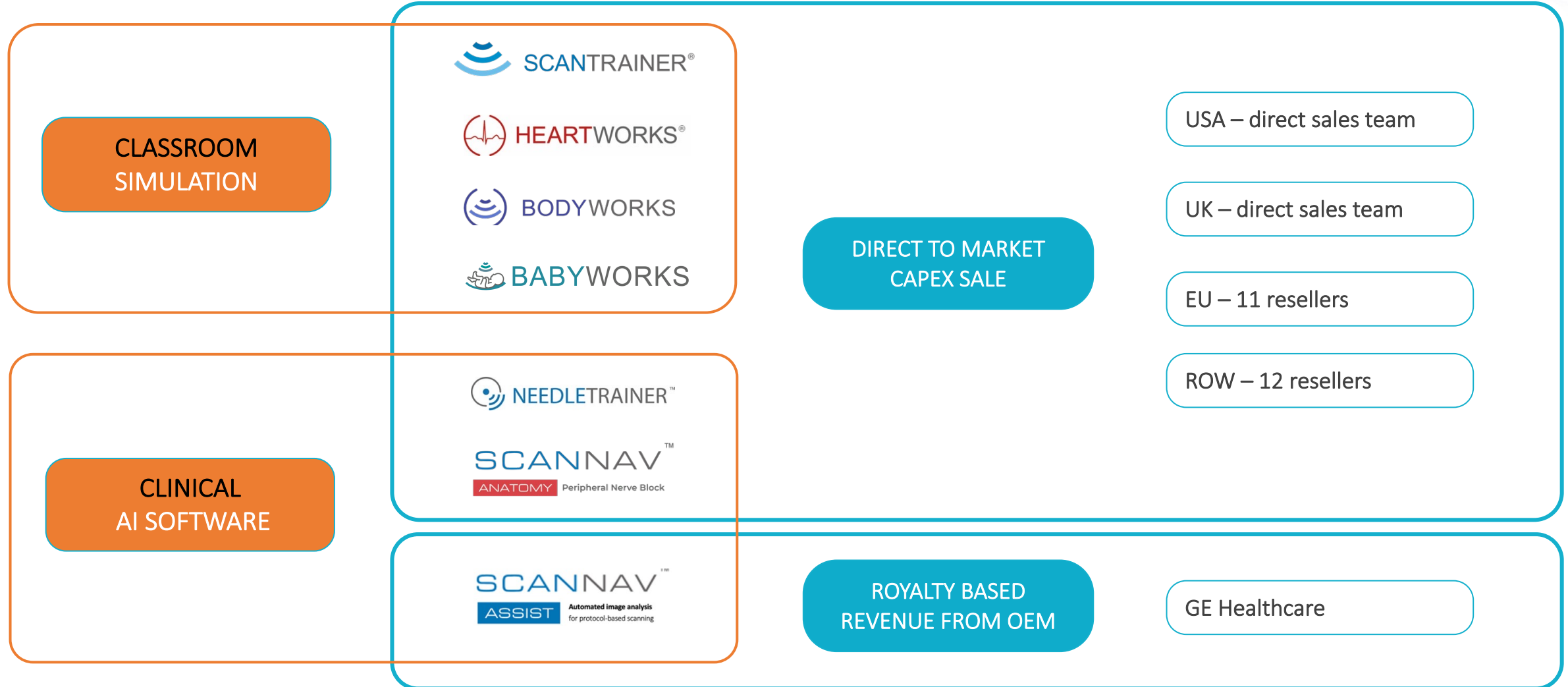
CLASSROOM SIMULATION

SCANNAV[™]
ANATOMY Peripheral Nerve Block



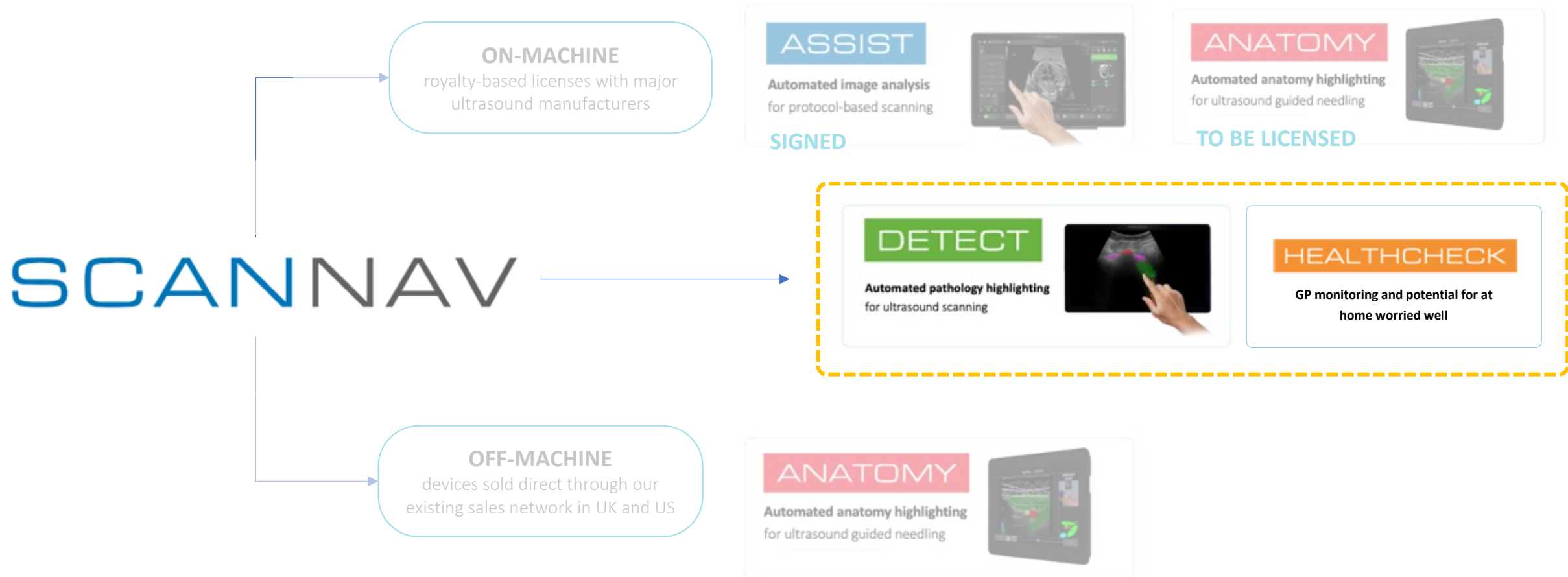
CLINICAL AI SOFTWARE

Commercialisation



Our vision of the future

Extending our AI into diagnostics



Well positioned for growth

CLASSROOM SIMULATION



CLINIC AI SOFTWARE



AI is a key element of our
growth strategy as we
expand both our
simulation and clinical AI
revenue streams

“2025” vision

£25m revenue

Our 2025 vision revenue is aspirational and for illustrative purposes only. It should not be construed as formal guidance.

Placing

- Raising a minimum of £3.5m to
 - strengthen the balance sheet
 - provide additional working capital
 - including funding the ongoing development of the existing products
- Current cash of £1.5m on target with market expectation
- £2.5m is available for EIS/VCT qualifying investments
- Fund raise expected to take the group to profitability

Summary

- Group now has three clinical AI related products in the market and growing revenues
- Combined with a strong simulation portfolio and established sales
- On target to meet the market expectation FY22 of £10m revenue
- Fund raise to take the group to profitability
- Vision of £25m revenue by 2025 in what the directors believe is exciting and dynamic market



INTELLIGENT
ULTRASOUND®
for smarter scanning

www.intelligentultrasound.com