TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:: | | | MedaPhor Group Plc | | | |
|--|---|---|--------------------|--------------------------------|--|--|
| 1b. Please indicate | if the issuer is a non | ı-UK issuer | (please ma | ark with an "X" if appro | opriate) | |
| Non-UK issuer | | | | | | |
| 2. Reason for the n | otification (please ma | ark the appr | opriate box | or boxes with an "X") | | |
| An acquisition or disp | oosal of voting rights | | | | | |
| An acquisition or disp | oosal of financial instrun | nents | | | | |
| An event changing th | e breakdown of voting | rights | | | x | |
| Other (please specify) ⁱⁱⁱ : | | | | | | |
| 3. Details of persor | n subject to the notifi | cation obli | gation | | | |
| Name | | | Polar Capital LLP | | | |
| City and country of registered office (if applicable) | | | | | | |
| 4. Full name of sha | reholder(s) (if differer | nt from 3.) | | | | |
| Name | | | | | | |
| City and country of re | egistered office (if applic | | | | | |
| 5. Date on which the threshold was crossed or reached ^w : | | | 09/10/2018 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | | 10/10/2018 | | | |
| 7. Total positions of | of person(s) subject t | o the notifi | cation oblig | gation | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} | |
| Resulting situation on the date on which threshold was crossed or reached | 8.53% | , | | 8.53% | 96,877,418 | |
| Position of previous notification (if applicable) | 9.05% | | | 9.05% | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rights^{ix} % of voting rights shares Direct Direct Indirect Indirect ISIN code (if possible) (Art 10 of Directive 2004/109/EC) (DTR5.2.1) (Art 10 of Directive 2004/109/EC) (Art 9 of Directive (Art 9 of Directive 2004/109/EC) (DTR5.1) 2004/109/EC) (DTR5.1) (DTR5.2.1) GB00BN791Q39 8,266,384 8.53%

SUBTOTAL 8. A

8,266,384

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | | |
|---|------------------------------|--|--|--------------------|--|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights | |
| | | | | | |
| | | | | | |
| | | | | | |
| | · | SUBTOTAL 8. B 1 | | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|--|------------------------------|--------------------------------------|--------------------------------|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period xi | Physical or cash settlementxii | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| L | I | 1 | SUBTOTAL 8.B.2 | | |

8.53%

| 9. Information in relation applicable box with an "X" | n to the person subject to | the notification obligation | (please mark the | | |
|---|--|--|---|--|--|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | | | |
| | rtakings through which the voti ectively held starting with the ul as necessary) | | on or legal entity ^{xiv} | | |
| Name∾ | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 10. In case of proxy voting | , please identify: | | | | |
| Name of the proxy holder | | | | | |
| The number and % of voting rights held | | | | | |
| The date until which the voting rights will be held | | | | | |
| | | | | | |
| 11. Additional information | on ^{xvi} | | | | |
| | | | | | |
| | | | | | |
| Place of completion L | London, U.K | | | | |

Date of completion

10/10/2018